GOVERNMENT OF TELANGANA ABSTRACT

OFFICE PROCEDURE - SCHEDULED CASTE DEVELOPMENT DEPARTMENT - Loans to Govt. servants - Smt. G. Jamuna, Deputy Secretary to Govt., Scheduled Caste Development Department - Advance for purchase of Motor Car - Sanctioned - Orders - Issued.

G.O.RT.No. 131.

DATED:10-03-2015. Read the following:-

- 1. G.O.Rt.No.1340, Finance (HRM.IV) Department, dated 23-12-2014.
- 2. Govt. Memo.No.705/SCD/OP/2015, dated 18-02-2015.
- 3. Application from Smt. G. Jamuna, Deputy Secretary to Govt. Scheduled Caste Development Department, dated 05-03-2013.

ORDER:-

Under Article-230 of A.P.F.C. Vol.I, an advance of Rs.4,00,000/- (Rupees four lakhs only) is sanctioned to Smt. G. Jamuna, Deputy Secretary to Govt., Scheduled Caste Development Department to purchase a Motor Car.

- 2. The advance sanctioned in para (1) above shall be subject to the following conditions:
 - a) She should purchase the motor car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of advance drawn together with interest shall be refunded to Government forthwith. No extension of time for completion of the transaction will ordinarily be allowed. She should make sure herself about the availability of the vehicle in the market, before he draws the advance.
 - b) If the actual price paid for the motor car is less than advance drawn, the balance should be refund to the Government. She should also produce the stamped receipt in token of having purchased the vehicle.
 - c) She should execute and submit a mortgage bond in form-14 of A.P.F.C. Vol.-II as soon as vehicle has been purchased, with a report about date of insurance of the vehicle. She should kept the vehicle insured (comprehensive) against the loss or damage till the entire advance together with interest is re-paid as stipulated in article-230 of A.P.F.C. Vol.-I.
- 3. The advance sanctioned in para (1) above should be recovered in (135) one hundred and thirty five monthly installments and Rs 2,020/- shall be recovered in 1st installment and remaining (134) installments @ Rs 2970/- per month from her salary. The recovery shall commence from the first payment of full month's pay after the advance is drawn. After the principle amount is fully recovered, interest @ 5.50% p.a., shall be recovered in 30 monthly installments as per instructions laid down in article-227 of A.P.F.C. Vol.I and G.O.Ms.No.175, Finance (A&L) Dept., dt.15.05.2010. The rate of the interest is subject to revision from time to time.

(PTO)

- The insurance policy should be forwarded to the Accountant General, Telangana, Hyderabad for perusal together with a letter in Form No.15 of the A.P.F.C. Vol.-II, addressed to Insurance company with whom the vehicle is insured notifying the company of the fact that the Government are interested in the policy secured. The comprehensive Insurance policy should be renewed every year till the loan is liquidated.
- The agreement bond in Form No.13 of A.P.F.C. Vol.-II obtained from the individual is kept in Department.
- The advance sanctioned in para (1) above is for the first time and it is certified that the individual have not drawn the advance for purchase of motor car during the preceding 5 years.
- The expenditure shall be met from the funds released to Scheduled Caste Development Department in G.O.Rt.No.1340, Finance Department, dated 23-12-2014 read Memo.No.705/SCD/OP/2015, Scheduled Caste Development (OP) Department, dated 18-02-2015 debited to "7610-Loans to Government servants - M.H. 202 Advance for purchase of Motor conveyances -S.H.(04) Loans for purchase of Motor Cars -001-Loans for purchase of Motor Cars."
- The Scheduled Caste Development (OP) Department shall draw and disburse the above amount to the individual.
- This order does not require the concurrence of Finance Department as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

J. RAYMOND PETER PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To

Smt. G. Jamuna, Deputy Secretary to Govt. Scheduled Caste Development Department. The Scheduled Caste Development (OP) Department. The Dy. Pay & Accounts Officer, Sectt.Br., Telangana Hyderabad. Copy to:-The Accountant General, Telangana, Hyderabad. The Finance (HRM.IV) Department. SF/SCs

//FORWARDED:: BY ORDER//

SECTION OFFICER (FAC)